

City of Salem, Massachusetts



“Know Your Rights Under the Open Meeting Law, M.G.L. c. 39 §23B, and City Ordinance Sections 2-2028 through 2-2033.”

The City Council Committee on Administration and Finance

met in the Council Chamber on Monday, January 10, 2011 at 6:30 P.M.

for the purpose of discussing the matter(s) listed below. Notice of this meeting was posted on January 6, 2011 at 5:27 P.M.

(This meeting is being recorded.)

ATTENDANCE

ABSENT WERE: All councilors present

McCarthy - Chair Roman, Preney, Finney, Pinto

SUBJECT(S)

#653 - \$300,244 approp. to Stabilization Fund & Capital Improvement Fund

Rich Visary spoke to the certification of five cash and how adopted financial policies require 20% into each account.

Councilor Roman asked how we came up with the policies

Councilor Preney wanted to know if the last financial statement was accurate and if these additional figures were reflected in that amount.

Councilor Preney motion to approve

Councilor Finney Second

Unanimous Vote

#654 - \$150,000 approp. to the Blaney St. Project Grant

Ruth Wynn spoke of the grants that were obtained through various sources.

Don Bourne from Bourne consulting spoke of the project and the grant process.

Site Development Phase one was discussed (handout included)

#656 - \$250,000 approp. for Wharf Project at Blaney St.

Councillor McIntyre spoke of how all the funding was taken up during discussion of order # 654

Councillor Pinto motion number 654

Councillor Brown second

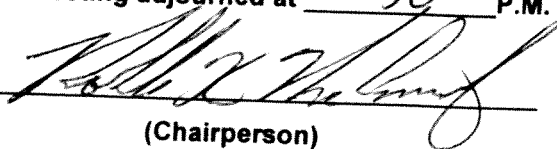
Unanimous

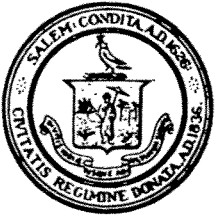
#657 \$10,000 approp. for Public Services Water Overtime Account

Carried over to Thursday

On the motion of C. Brown

the meeting adjourned at 7:30 P.M.


(Chairperson)



CITY OF SALEM

In City Council, _____

~~Ordered~~

Order 654 (continued)

Phase one infrastructure and paving.

Phase two Sewerall, more infrastructure. everything in water is phase two

Councillor Pinto asked about phase one, and what it entailed.

Councillor McInty asked questions about what is included and how the meters work.

Councillor Rosen asked how the grant funding is reimbursed, and how it is accounted for.

George Atkinns spoke on behalf of the Partnership and its long standing support of revitalization of the waterfront and the need for this Project.

Councillor McInty asked the finance director if he was comfortable with the money left in Stabilization and free cash. if approved.

Councillor Pinto spoke of how under developed and under utilized and how the project is needed but he is conservative and a bit reluctant but will still support it.